



Karadeniz Powership Doğan Bey Arrives in Sierra Leone

Powership (floating power plant) will provide economically attractive power generation in the shortest timeframe direct to grid substation Freetown, Sierra Leone

Freetown, Sierra Leone – Karpowership announces the arrival of Karadeniz Powership Doğan Bey to Sierra Leone, where it will start operating from its offshore location directly into the grid substation during January 2018.

KARPOWERSHIP

The arrival of Karadeniz Powership Doğan Bey is in consonance with the Utility Grid Infrastructure and Electricity Supply Agreement signed with Sierra Leone's Electricity Distribution and Supply Authority, Ministry of Energy, and Ministry of Finance and Economic Development, requiring Karpowership to provide 30 MW base load capacity, directly feeding into the national grid for 5 years. All administrative and safety preparations are being completed for mooring and anchoring the Powership, which will be followed connecting directly to the Kingtom substation, in readiness for power production.

Speaking on the occasion of arrival of the Powership, Minister of Energy, Ambassador Henry O. Macauley stated that this project is important for the stability of the country's national grid as the energy demand grows each day. He also added that Karpowership and its ability to deploy fast track utility sized Powerships on a turnkey basis undoubtedly addresses the short term and immediate requirements with economical and flexible solutions for countries with energy needs.

The Powership will have a significant contribution to the country's electricity supply whilst providing training and knowledge transfer through the creation of local in country employment and capacity building. As a strategic partner, Karpowership is committed to Sierra Leone's social and economic development and continue providing reliable, sustainable, and affordable electricity.

About Karpowership

Karpowership is the only owner, operator and builder of the first Powership™ (floating power plant) fleet in the world and plays an active role in medium to long-term investments with more than 2500 employees. Currently, Karpowership owns and operates 15 Powerships with an installed capacity of 3000 MW and 5000 MW

KARPOWERSHIP

Powerships under construction. Karpowership is operational in Ghana, Indonesia, Lebanon and Zambia (via Mozambique).

www.karpowership.com

For More Information

Asli Surek - Marketing Specialist

Asli.Surek@karadenizholding.com